

# T estpassportQ&A



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**Exam : GLO\_CWM\_LVL\_1**

**Title : Chartered Wealth Manager  
(CWM) Global Examination**

**Version : DEMO**

1. Notice of loss should be given to the insurer within \_\_\_\_\_ days of the event of loss.

- A. 30
- B. 15
- C. 7
- D. 21

**Answer: C**

2. Which of the following is/are the basic classification of financial risk?

- A. Speculative & Pure Risk
- B. Pure and Personnel Risk
- C. Static and Dynamic Risk
- D. All of the above

**Answer: A**

3. GDP at factor cost is equal to \_\_\_\_\_

- A. GDP at market price – indirect taxes + subsidies
- B. GNP at market prices – indirect taxes + subsidies
- C. GDP at market price + indirect taxes + subsidies
- D. GDP at market price + indirect taxes - subsidies

**Answer: A**

4. In addition to the contribution employer has to pay \_\_\_\_\_ % of wages as administration charges.

- A. 0.17%
- B. 0.18%
- C. 0.10%
- D. None of these

**Answer: C**

5. X, a shopkeeper says to Y, who manages his business – “Sell nothing to Z unless he pays you ready money, for I have no opinion of his honesty”. Can Z claim against X for defamation?

- A. Yes, he can
- B. No, if the statement has been said in the good faith
- C. No, because it has not been published
- D. None of the above

**Answer: B**